

Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.



Fund Features

Potential Capital Appreciation: Scheme invests in a diversified equity portfolio thereby offering the investor, possibility of growing their investments.

Tax Benefit: Investments in this scheme are entitled for tax deduction under section 80C. Possibility of saving upto Rs. 51,480/-*

Lock-in Feature: This feature endeavors to protect your investments from impact of short term market volatility. Lock-in of only 3 years! Other traditional tax savings options may have longer holding periods.

*Assuming investor uses the entire ₹ 1.50 lac limit available under section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act, 1961. Please consult your financial / tax advisor before investing.



Fund Manager And Experience

Fund Manager: Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 3 years and 2 months (managing since October 16, 2020)

Fund Manager: Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 3 years (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.65

Standard Deviation: 13.57%

Beta: 0.93

Sharpe Ratio#: 1.00

Jenson's Alpha: 0.1251

#Risk-free rate assumed to be 6.90% (MIBOR as on 29-12-23).

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on December 29, 2023.



Scheme Details

Date of allotment: October 18, 2016

Benchmark: Nifty 500 TRI Index

Option: IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D) D- Default

Minimum Application Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Additional Purchase Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Repurchase Amount: Rs. 500 or 50 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 500 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 500 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on December 31, 2023
(Rs. in Cr.): 734.17

Quarterly AAUM as on December 31, 2023
(Rs. in Cr.): 696.83

Monthly AUM as on December 31, 2023
(Rs. in Cr.): 756.34

Total Expense Ratio¹ as on Dec 31, 2023: Regular Plan: 2.23%
Direct Plan: 0.63%

Load Structure:

Entry Load: NA.

Exit Load: Nil



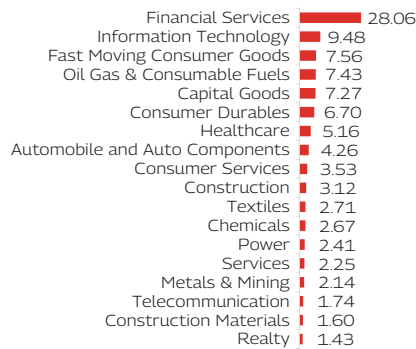
NAV as on Dec 29, 2023:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	17.6437	20.6894
Growth	24.2062	27.7076

Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2023

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	4.26	Bajaj Finance Ltd.	2.05
Maruti Suzuki India Ltd.	1.94	Bank of India	1.26
Schaeffler India Ltd.	1.23	One 97 Communications Ltd.	1.22
UNO Minda Ltd.	1.08	The Federal Bank Ltd.	1.03
Capital Goods	7.27	Jio Financial Services Ltd.	0.94
Avalon Technologies Ltd.	1.43	Union Bank of India	0.91
ABB India Ltd.	1.34	The South Indian Bank Ltd.	0.90
Honeywell Automation India Ltd.	1.27	Healthcare	5.16
Graphite India Ltd.	1.24	Lupin Ltd.	1.66
Bharat Electronics Ltd.	1.19	GlaxoSmithKline Pharmaceuticals Ltd.	1.22
Ratnamani Metals & Tubes Ltd.	0.80	Alembic Pharmaceuticals Ltd.	0.85
Chemicals	2.67	Piramal Pharma Ltd.	0.82
Vinati Organics Ltd.	1.19	Indoco Remedies Ltd.	0.61
Aarti Industries Ltd.	0.98	Information Technology	9.48
SRF Ltd.	0.49	• Infosys Ltd.	4.97
Construction	3.12	• Tata Consultancy Services Ltd.	3.04
Larsen & Toubro Ltd.	1.80	LTIMindtree Ltd.	1.47
Kalpataru Projects International Ltd.	1.32	Metals & Mining	2.14
Construction Materials	1.60	Hindalco Industries Ltd.	1.33
Shree Cement Ltd.	1.60	Kirloskar Ferrous Industries Ltd.	0.82
Consumer Durables	6.70	Oil Gas & Consumable Fuels	7.43
Voltas Ltd.	1.92	• Reliance Industries Ltd.	5.06
Asian Paints Ltd.	1.84	Coal India Ltd.	1.24
Crompton Greaves Consumer Electricals Ltd.	1.71	Indraprastha Gas Ltd.	1.13
VIP Industries Ltd.	1.22	Power	2.41
Consumer Services	3.53	• NTPC Ltd.	2.41
Info Edge (India) Ltd.	1.38	Realty	1.43
V-Mart Retail Ltd.	1.24	DLF Ltd.	1.43
Restaurant Brands Asia Ltd.	0.91	Services	2.25
Fast Moving Consumer Goods	7.56	Firstsource Solutions Ltd.	1.30
• Hindustan Unilever Ltd.	2.30	Delhivery Ltd.	0.95
• Britannia Industries Ltd.	2.22	Telecommunication	1.74
Marico Ltd.	1.09	Indus Towers Ltd.	1.74
Colgate Palmolive (India) Ltd.	1.05	Textiles	2.71
Gillette India Ltd.	0.90	Arvind Ltd.	1.39
Financial Services	28.06	K.P.R. Mill Ltd.	1.32
• HDFC Bank Ltd.	8.31	Equity and Equity Related Total	99.51
• ICICI Bank Ltd.	7.26	Cash & Other Receivables	0.49
• IndusInd Bank Ltd.	2.10	Grand Total	100.00
• Axis Bank Ltd.	2.07		

SECTOR ALLOCATION (%)



Data as on December 31, 2023

IDCW History

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Sep-21	Regular IDCW	0.50	10	15.9704
17-Sep-21	Direct IDCW	0.50	10	17.6692
17-Mar-22	Regular IDCW	1.00	10	14.8463
17-Mar-22	Direct IDCW	1.00	10	16.6096
27-Feb-23	Regular IDCW	1.00	10	14.9950
27-Feb-23	Direct IDCW	1.00	10	17.1833

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

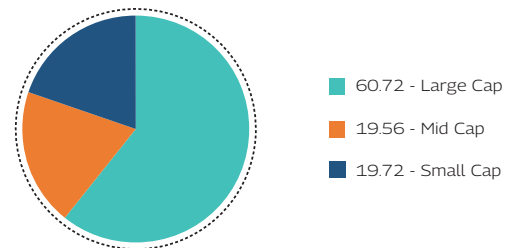
¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Service Tax.

IDCW: Income Distribution cum Capital Withdrawal

Note: The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain specified deductions including deduction u/s 80C of Income Tax Act, 1961.

Please refer Page no. 27 for Product labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on December 31, 2023

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)